



Boom Community Bank
17 Liverpool Gardens
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West Sussex
BN11 1RY

T: 01903 237221
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MOTIONS

To approve a new Rulebook incorporating the below listed substantive changes.

Rule 3: Objects

Current Rule:

The objects of the Credit Union are:

- a. The promotion of thrift among its Members of the society by the accumulation of their savings;
- b. The creation of sources of credit for the benefit of its members at a fair and reasonable rate of interest.
- c. The use and control of Members' savings for their mutual benefit; and
- d. The training and education of members in the wise use of money and in the management of their financial affairs.

New Rule:

The objects of the Credit Union are:

- a. The promotion of thrift among its Members of the society by the accumulation of their savings;
- b. The creation of sources of credit for the benefit of its members at a fair and reasonable rate of interest.
- c. The use and control of Members' savings for their mutual benefit; and
- d. The training and education of members in the wise use of money and in the management of their financial affairs.
- e. to carry on one or more of the financial activities specified in section 1ZA(1) of the Credit Unions Act 1979 for the benefit of the members of the society.



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Rule 7: Common bond qualifications for membership

Current Rule:

f. An individual who is employed by the following employers:

- i. Legal and General Group plc
- ii. Paragon Asra Housing Limited (mutual society number 7536) together with any subsidiary undertakings and associated companies from time to time ("PA Housing").

g. An individual who is otherwise associated with other individuals through being a tenant of Paragon Asra Housing Limited

New Rule:

f. An individual who is employed by the following employers:

- i. Legal and General Group plc
- ii. Paragon Asra Housing Limited (mutual society number 7536) together with any subsidiary undertakings and associated companies from time to time ("PA Housing").
- iii. **Brighton & Hove Seaside Community Homes Ltd. Registered Charity Number: 1133436**

g. An individual who is otherwise associated with other individuals through being a tenant of Paragon Asra Housing Limited or **Brighton & Hove Seaside Community Homes Ltd.**